

**DIRECTED PROXY
FOR THE SPECIAL MEETING OF FOUNDERS VILLAGE MASTER ASSOCIATION, INC.**

(and any adjournments thereof)

Please sign and return this proxy now. By providing your ballot and proxy now, you will save the Association further solicitation expenses.

I/We represent myself/ourselves to be an Owner in the Founders Village Community. I cast my vote in reference to the following matters as indicated:

Vote on the Proposed Amended and Restated Bylaws--(Check as appropriate)

- Vote IN FAVOR of and APPROVE the Proposed Amended and Restated Bylaws.
- Vote AGAINST and REJECT the Proposed Amended and Restated Bylaws.
- ABSTAIN from voting for, approving or rejecting the Proposed Amended and Restated Bylaws.

I/We do hereby appoint, constitute and grant my (our) proxy to _____ (in the absence of a written in name, your proxy will automatically be granted to the President of the Association), for purposes of obtaining a quorum of members at the Special Meeting, and to approve, authorize and implement all necessary and appropriate action needed to effectuate the foregoing.

This proxy is good for 11 months and includes the right of the agent to substitute a successor. All previous proxies given are revoked. This proxy shall be void only if the undersigned cancels this authority in writing. The undersigned hereby ratifies and confirms any and all acts and things that agent may do or cause to be done under this agency. This proxy is solicited on behalf of the Board of Directors of the Association.

| | | | |
|--------------------------------|------|--------------------------------|------|
| Owner (as title is held) | Date | Owner (as title is held) | Date |
| Legal signature - DO NOT PRINT | | Legal signature - DO NOT PRINT | |

Your Property Address in the Founders Village Community: _____

This directed proxy should be signed and then delivered to the Secretary of the Association, in care of:
Founders Village Master Association
c/o James Fletcher, Professional Community Management Services
7000 S. Yosemite Street, Ste. 150
Centennial, CO 80112
Phone: (303) 224-0004
Fax: (303) 224-0002

**OWNER CONSENT TO THE
AMENDED AND RESTATED MASTER DECLARATION OF COVENANTS,
CONDITIONS AND RESTRICTIONS OF FOUNDERS VILLAGE
IN THE VILLAGES AT CASTLE ROCK**

THE UNDERSIGNED, as the owner(s) of the property and residence located at _____ (insert your property address in the Founders Village community) acknowledge(s) that their property is subject to that certain Master Declaration of Covenants, Conditions and Restrictions of Founders Village in The Villages at Castle Rock as recorded in the real property records of Douglas County, Colorado, as amended (the "Original Declaration"). The undersigned has/have been provided with a copy of the proposed Amended and Restated Master Declaration of Covenants, Conditions and Restrictions of Founders Village in The Villages at Castle Rock (the "Proposed Amended and Restated Declaration") which, if approved, will replace the Original Declaration.

The undersigned hereby consent(s) to the adoption of the Proposed Amended and Restated Declaration with minor revisions, if any, as authorized by the Board.

Printed Name of Owner/s:

Signature/s:

RETURN TO:

Founders Village Master Association
c/o James Fletcher, Professional Community Management Services
7000 S. Yosemite Street, Ste. 150
Centennial, CO 80112
Phone: (303) 224-0004
Fax: (303) 224-0002

MORTGAGEE INFORMATION:

(Please fill this out if there is a mortgage on the above property so we may notify the mortgage company of the pending amendments pursuant to the current Declaration)

Lender's Name: _____

Mailing Address: _____

_____ No mortgage on the Lot